

GREATER NILES COMM FCU

507 E MAIN ST
NILES, MI 49120
269-684-6005

What You Need to Know about Overdraft and Overdraft Fees

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An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to a savings account, which may be less expensive than our standard practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

Standard Overdraft Practices

We DO authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payment

We DO NOT authorize and pay overdrafts for the following types of transactions unless you ask us to (see below)

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do NOT authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if GNCFCU pays my overdraft?

Under our standard overdraft practices:

- We will charge you a fee of up to \$29.00 each time we pay an overdraft.
- There is no limit on the total fees we can charge you for overdrawing your account.

ATM and Everyday Debit Card Transactions

What if I want GNCFCU to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call 269-684-6005, visit www.gncfcu.org, or complete the form below and deliver to a branch or mail to:

Greater Niles Community Federal Credit Union

507 E Main St
Niles, MI 49120

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_____ I do NOT want GNCFCU to authorize and pay overdrafts on my ATM and everyday debit card transactions.

_____ I do want GNCFCU to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Print Name: _____

Date: _____

Account Number: _____

Signature: _____